



NO. H-250991
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

SHAPE CAPITAL CORP.

PETITIONER

AND:

KELTIC (PRIOR) DEVELOPMENT LIMITED
PARTNERSHIP, 1319191 B.C. LTD., KELTIC GROUP
EQUITIES (2019) LTD., KELTIC PROJECTS
DEVELOPMENT LTD., 1232616 B.C. LTD., KELTIC
CANADA DEVELOPMENT CO. LTD., DDAW HOLDINGS
LTD., KELTIC (RIVER GARDEN) DEVELOPMENT LTD.,
1319188 B.C. LTD., WEI GUO LI AND RUI WANG

RESPONDENTS

ORDER MADE AFTER APPLICATION
(APPROVE RECEIVER’S ACTIVITIES)

BEFORE THE HONOURABLE
JUSTICE STEPHENS

MONDAY 23rd
~~THURSDAY~~, THE 19th DAY OF
FEBRUARY, 2026

ON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as receiver and manager (the “**Receiver**”), without security, of the lands legally described as PID: 031-756-083, Lot 1 District Lots 196 and 2037 Group 1 New Westminster District Plan EPP111791 (the “**Lands**”), and all the assets, undertakings and property of Keltic (Prior) Development Limited Partnership, 1319191 B.C. Ltd., and 1232616 B.C. Ltd. located at, related to, or derived from the Lands, including all proceeds, coming on for hearing at Vancouver, British Columbia, on the 19th day of February, 2026, and on hearing Scott Boucher and Baylee Hunt, counsel for the Receiver, and those other counsel listed on **Schedule “A”** hereto; and on reading the materials filed; *and judgment being reserved to this date;*
AND ON READING the material filed, including the Receiver’s First Report to the Court dated February 5, 2026 (the “**First Report**”);

THIS COURT ORDERS that:

1. The time for service of the Notice of Application for this order and the supporting materials is hereby abridged such that this application is properly returnable today and the need for further service of the Application and supporting materials is hereby dispensed with.

2. The activities of the Receiver as set out in the First Report, be and are hereby approved by the Court, provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

3. The requirement for signatures of counsel appearing on this application, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:


Signature of lawyer for the Receiver
Lawson Lundell/LLP (Scott Boucher)
Baylee Hunt

BY THE COURT



REGISTRAR



Schedule "A" – List of Counsel

Name of Counsel	Party Representing
Scott Boucher and Baylee Hunt	FTI Consulting Canada Inc., in its capacity as receiver and manager, without security, of the Lands, and all the assets, undertakings and property of Keltic (Prior) Development Limited Partnership, 1319191 B.C. Ltd., and 1232616 B.C. Ltd.
Mia Laity	Synora Construction Corp.
Kate Love (articled student)	Shape Capital Corp.